

	Platinum	Essentials	Standard
Purpose	Home or land purchase, construction or investment	Home or land purchase, construction or investment	Home or land purchase, construction or investment
Variable/Fixed	Variable (V) or Fixed (F)	Variable Only (V)	Variable (V) or Fixed (F)
Split	Yes	May be split with a Standard fixed loan	Yes
Fixed rate periods	1, 2, 3, 4 and 5 years ⁵	n/a	1, 2, 3, 4 and 5 years ⁵
Loan term	up to 30 years	up to 30 years	up to 30 years
Special benefits			
Pre-approved Visa Platinum Credit Card	Yes	Apply separately	Apply separately
Interest rate discount	Significant discounts from Nexus Mutual Standard loans	Significant discounts from Nexus Mutual Standard loans	Variable interest rate is discounted from standard rates of major banks ⁶
Rebate of monthly debit card access fee	Yes	Yes	Yes
Insurance discounts	Discounts for Home and Contents, Landlords, and Vehicle insurances	n/a	n/a
Loan fee waivers	Various fees waived ¹	n/a	n/a
Fee waiver for personal loans	Application fee waived	n/a	n/a
Repayments			
Repayment options	Principal & Interest (P&I) or Interest Only (IO)	Principal & Interest (P&I) or Interest Only (IO) ⁷	Principal & Interest (P&I) or Interest Only (IO)
Frequency - P&I loans	Weekly, fortnightly or monthly	Weekly, fortnightly or monthly	Weekly, fortnightly or monthly
Frequency - IO loans	Monthly	Monthly	Monthly
Additional repayments permitted	Yes - Variable (unlimited) Yes - Fixed (limits apply ²)	Yes - Variable (unlimited)	Yes - Variable (unlimited) Yes - Fixed (limits apply ²)
Early repayment in full permitted	Break cost fee may apply during fixed rate period	Yes	Break cost fee may apply during fixed rate period
Offset facility option⁴			
Available	Yes - variable rate loans only (P&I or IO)	n/a	Yes, variable rate loans only (P&I or IO)
Level of offset	100%	n/a	100%
Type of offset account	Choice of transactional or savings account	n/a	Choice of transactional or savings account
Redraw facility			
Available	Yes	Yes	Yes
Minimum amount	No minimum ³	\$500 ³	No minimum ³
Fee-free redraws	Yes - with mobile banking, internet banking or in-branch	Yes - with mobile banking, internet banking or in-branch	Yes - with mobile banking, internet banking or in-branch
Principal fees⁴			
Establishment fee	Waived ¹	\$750	\$750
Package fee	\$395 p.a. in advance	n/a	n/a
Account servicing	Waived ¹	\$8 per month	\$8 per month
NOTES			
¹ Fees waived for establishment (except for SMSF, trust or commercial lending accounts), further advances, contract variation, account servicing fee, loan continuation, split loan facility, credit card annual fee and switching.			
² Break fee may apply if additional repayments of more than \$10,000 occur in a 12 month period, based on anniversary of loan funding date.			
³ Where staff assisted, a fee applies.			
⁴ Other fees may apply. A full schedule of related fees is available at nexusmutual.com.au/fees or Nexus Mutual branches.			
⁵ Talk to our team about a longer fixed rate period.			
⁶ Discount is from the average standard variable rates of the '4 major' banks.			
⁷ Available for residential investment lending or owner occupier construction loans.			

This comparison table is provided as a summary only.

Full details of Nexus Mutual Home Loans can be found at nexusmutual.com.au/home-loans

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