



Lending Interest Rates

Effective from 4 February 2019

Platinum Home Loan

A comprehensive banking package with significant interest rate discounts and a range of features, including a pre-approved Visa Platinum Credit Card with rewards or a Visa Low Rate Platinum Credit Card.

Owner Occupier and Residential Investment		Principal and Interest % P.A.	Comparison Rate % P.A. ²	Interest Only % P.A.	Comparison Rate % P.A. ²
Variable rate	LVR 50% or less	3.90	4.30	4.10	4.35
	LVR between 50% and 80%	4.10	4.49	4.30	4.55
	LVR greater than 80%	4.30	4.69	4.50	4.75
Fixed rate ⁴	1 year	3.79	4.64	3.99	4.67
	2 years	3.89	4.62	4.09	4.65
	3 years	3.99	4.61	4.19	4.65
	4 years	4.09	4.62	4.29	4.67
	5 years	4.19	4.64	4.39	4.70

Essentials Home Loan[^]

A straightforward loan for owner occupiers with a low interest rate and redraw facility, without all the added extras. Interest Only Essentials loans are only available for investment properties or for construction purposes.

Owner Occupier and Residential Investment	Principal and Interest % P.A.	Comparison Rate % P.A. ²	Interest Only % P.A.	Comparison Rate % P.A. ²
LVR 50% or less	3.75	3.91	3.95	3.92 [3.97] ⁶
LVR between 50% and 80%	3.95	4.11	4.15	4.12 [4.17] ⁶
LVR greater than 80%	4.15	4.30	4.35	4.32 [4.37] ⁶

Standard Home Loan

A straightforward loan with a competitive rate offering flexibility to make extra payments and the option of a 100% offset facility.

Owner Occupier and Residential Investment		Principal and Interest % P.A.	Comparison Rate % P.A. ²	Interest Only % P.A.	Comparison Rate % P.A. ²
Variable rate		5.20	5.35	5.40	5.42
Fixed rate ⁴	1 year	3.89	5.22	4.09	5.24
	2 years	3.99	5.12	4.19	5.16
	3 years	4.09	5.05	4.29	5.10
	4 years	4.19	5.00	4.39	5.07
	5 years	4.29	4.97	4.49	5.05

Bridging Loan

A loan to help you buy your next property before selling your current one. Maximum 12-month term.

Owner Occupier and Residential Investment	Principal and Interest % P.A.	Comparison Rate % P.A. ^{2,5}
Variable rate	5.60	5.66

Platinum credit cards[^]

Visa Platinum Credit Card with cash rewards: Receive up to 46 days interest-free on purchases, cash back rewards and a range of discounts.

Low Rate Platinum Credit Card: Receive a great interest rate on your purchases or cash advances and our special 0% p.a. interest rate for 12 months on your first balance transfer from approval.

	Rate % P.A.
Visa Platinum Credit Card – Purchases and cash advances	18.54
Low Rate Platinum Credit Card – Purchases and cash advances	6.64

Overdraft[^]

Have the option of extra money on stand-by. Linked to your Access account to see you through times when you need it.

	Rate % P.A.
Unsecured	9.99

Line of Credit[^]

A Line of Credit is a mortgage-secured loan facility that allows you to take advantage of the equity in your home. With a Line of Credit, you can withdraw funds and make payments into your loan at any time.

Owner Occupier and Residential Investment	Rate % P.A.
Platinum	4.70
Standard	5.70

Personal loans[^]

A straightforward loan for any worthwhile purpose. We also offer secured personal loans using your vehicle.

	Rate % P.A.	Comparison Rate % P.A.
Unsecured	8.99	10.01
Secured	6.64	6.92

Notes to all loan accounts

Rates are subject to change at the discretion of the credit union.

Fees and charges may apply. Terms and conditions, fees and charges are available from the credit union.

Interest rates are for products currently on offer by Nexus Mutual. Rates for products not included can be obtained by contacting Nexus Mutual branches.

[^]Only variable interest rates are available for products in these categories.

Comparison rates

¹ Based on a secured loan of \$30,000 for a term of 5 years.

² Based on a secured loan of \$150,000 for a term of 25 years.

³ Based on an unsecured loan of \$10,000 for a term of 3 years.

⁴ After the fixed rate period, the comparison rate calculation is based on a secured loan of \$150,000 for the remainder of a 25-year term.

⁵ Bridging loan comparison rates are included for the amounts and terms required by legislation, however Nexus Mutual does not offer bridging loans for terms longer than 1 year.

⁶ Essentials Owner Occupied Interest Only Loans, represented in the bracketed rates, are available only as a 1-year construction loan.

WARNING: The comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan.

